

MEDIC BOARD MEETING

Wednesday, April 14, 1971

12:30 p.m.

PRESENT: Elvin R. Austin, President
Imamu Baraka
David Barrett
Emory Brown
Horace Brown
John Bugg
Miss Sally Carroll

Mrs. Ruth McClain
Fred Means
Miss Carol Odom (staff)
C. Theodore Pinckney
Dairy Williams
Harold Wilson
Mrs. Rosa Dingle (staff)

Miss Sally Carroll, Vice Chairman, chaired the meeting in the absence of the Chairman, William A. Mercer.

- A. Bob's House of R.O.N.B.C. - Mr. Austin read invitation to Board:
Grand Opening of Bob's House of R.O.N.B.C., Sunday, April 18, 1971 -
3-6 p.m. 16-18 Jones St. - Newark, New Jersey - All Invited.
- B. Accounting System being computerized. Mr. Watson (C.P.A.) recom-
mended use of a Special Payroll Account. Such an account needs only
one signature. Emory Brown moved that a special account for payroll
be established. Barrett seconded motion. Motion was unanimously
carried.
- C. Federal money for Communications :
- Elvin Austin reported on his recent trip to Washington stating that the
Federal Government will not make guarantees or loan money to purchase
T. V., radio stations, newspapers or property for use in communications.
However, Federal funds may be used for feasibility studies and consultants.
Previously we were using the funds received from the Engelhard
Foundation; now we can start using our EDA consultant budget for these
projects. Very little costs have been incurred for WNJR up to this point.

D. MEDIC NEWS:

Mr. Austin informed Board that MEDIC Newsletter should be printed next week (4/21). Board members will receive a copy first class mail and a second copy with the bulk mailing. Current Newsletter will carry stories about MEDIC Enterprises, MEDIC Press, MEDIC Projects, Spotlight on a Board Member and a Community Calendar of Activities. Each month we will invite a representative from the community to do a guest column. Board members are invited to make suggestions of persons for this column. Distribution will be 3,000 copies through community organizations, businesses, etc.

E. CABLE T.V.:

As Mr. Mercer was not present, there was no report made on the progress of Cable T.V.

F. WNJR:

Imamu Baraka reported on the meeting that was held for WNJR with William Wright of the BEST; Phil Watson, Howard University; Gil Nobel and H. Carl McCall. Mrs. McClain apprised the group that there are three basic staff people needed to bring together the project for this year:

1. General Manager Designee - person to see that things get done - this should be person that is expected to be hired.
2. Chief Engineer - someone with thorough understanding of radio and its capabilities.
3. Administrative Assistant - someone to do the work.

It is estimated that MEDIC will need a kitty of approximately \$100,000 for this project.

Mrs. McClain informed the group that they have found a possible site location for WNJR.

Mr. Austin informed Mrs. McClain that MEDIC cannot use federal monies to purchase this property. He also reiterated that MEDIC can, within its consultant budget pay for the services of consultants on these communications projects.

A discussion then proceeded as to whether or not an organization could get involved in more than one communications project at a time without invalidating one.

Mrs. McClain was concerned about which project (WNJR or Cable TV) had the Board committed itself to.

Mr. Austin stated that the Board was committed to both projects but that it was necessary to determine how the projects would be spun off from MEDIC.

Schattenfield is now working on a proposed organizational structure for WNJR.

Imamu Baraka suggested that since there will be an integration problem, communicators vs non-communicators, with WNJR that this project should be separate from MEDIC.

Since the incorporation papers for Cable TV have not yet been submitted, it was suggested by Emory Brown that the name of James Eddleton be removed in order that it not jeopardize the two projects.

Miss Carroll asked if there were any reports from the FCC Hearings on Cable TV.

Emory Brown noted that the recent Cable TV meeting was to determine number of others interested in TV. Discussed Teleprompter and who else is on the horizon and if city knocks out Teleprompter who replaces them. He discussed Financing and Capitalization and the fact that once you are the licensee, funds become available. He mentioned that Jerrold Manufactures Cable TV equipment and they can put the station in for us .

G. NEW VENTURE PUBLISHING CO.:

There was no discussion of the New Venture Publishing Co. as the chairman was not available to make a report. Imamu Baraka noted that they had run through two royalties since inception of this project.

H. BANK:

A copy of the time table for the Bank was given to each Board Member present. Elvin Austin informed group that MEDIC is making progress on Bank. Now necessary to decide on persons to be selected as incorporators. The Bank will be separate from MEDIC. During the initial stages it will be owned and controlled by incorporators. However, MEDIC as a corporation can purchase stock in this new enterprise.

Five (5) names were necessary for incorporation but it was recommended that seven (7) be listed.

Elvin Austin read the suggested names of incorporators:

James Churchman

Joe Watson -- refused

Halevy Simmons

Theodore Pinckney

Elvin Austin

Lucille Russell

Emory Brown -- refused

Dairy Williams

Non-Board Members:

Nat Simms

Don Thomas

Frank Hubert

Oliver Lofton

Bill Knight

Dick Marshall

Dairy Williams - gave criteria for incorporators as:

1. No outstanding debts, judgments or marks against credit
2. Not necessary for incorporator to have any particular net worth, but must buy stock
3. No arrest records

It was suggested that MEDIC do an advance check on the incorporators prior to submitting their names.

Minutes

The question was raised as to whether or not Horace Bryant had been contacted.

Elvin R. Austin stated that he had tried (without success) to contact Mr. Bryant.

A special board meeting to vote on the incorporators for the Bank was scheduled for Thursday, April 22, at 12 noon at the Ebony Manor.

Prior to this meeting Elvin R. Austin will send letters to Board Members spelling out requirements for Bank Incorporators.

Meeting was adjourned at 2:35 p.m.