

MEDIC ENTERPRISES, INC.

P R O J E C T S

MIDDLETON & MIDDLETON: Licensed plumbing and heating contractors. Father and son, who propose to expand by buying two new trucks and equipment, and renovating a recently rented building. This business has been promised contracts from American Standard of New York and would initially employ three (3) employees. Mr. Eddleton is currently gathering required forms and information for the contents of the proposal. The exact financial need has not yet been determined.

THE KUUMBA HOUSE THEATRE AND COMPANY: Founded by Richard Baldwin and Cranston L. Walker in May, 1970 on the Rutgers-Newark Campus. Mr. Eddleton is revising the proposal of the above and contacting various foundations who might be interested in funding the Kuumba House Theatre. The company, originally comprised of two people, has grown to 25 actors, actresses, technicians and advisors. Financial need for 1970 - \$73,900.

JASPER SHERAD AND FRANK PALMER: A young man with a B.A. degree in Business and a young journeyman in glazing. They propose to open a contracting office to engage in the business of window glazing. The prospective partners have been promised contracts from the Contract Development Office at 45 Branford Place, While the partners and Mr. Eddleton are seeking a suitable building and office space, a portion of the required forms and information has been submitted with the remainder forthcoming. Financial need is to be determined when the cost of acquiring new equipment and renting a building is determined.

CABLE TELEVISION (CATV): Mr. Eddleton has engaged in a research project to determine the feasibility of setting up Community Antenna Television in the Newark area. Mr. Eddleton will attend a conference and hear a talk by Mr. Anthony Brown, an authority on cable television, scheduled for December 14 in Washington, D. C.

BARBARA WHEELER - "Mini's Original Dressmaking" - Mother has dressmaking shop in Linden. Wants to give up business to daughter Barbara Wheeler (age 21), Will work in business. Inquired to MEDIC re: obtaining one of two available locations in the Prudential Mall. Visited location with applicant, and met with rental agent. Initial indication that high rent is fairly prohibitive of such an operation, especially in the face of competition in the Mall itself as well as the other stores in downtown Newark. Daughter slightly over optimistic. Mother extremely reluctant to venture into larger operation due to failure of present shop. They will discuss and advise MEDIC whether they want to proceed.

JAMES HARRISON - "Harrison's Pharmacy" - Has obtained location in new High Street Shopping Mall. Anticipated opening late December 1970 or early January 1971. Requested management and technical assistance. He also to contact SCORE. We are to contact Hoffmann La Roche, and other such major drug firms re: possibility of assisting in the layout, design and set up of the store.

ONE-HOUR MARTINIZING: Six (6) locations offered for sale by owner Seymour Strauch. Visited locations (T. Greene and E. Smith). Mr. Strauch is to submit financial data on each location, so that we may analyse as to feasibility and/or potential. Asking price - \$285,000; present employment - 30.

ELITE PRINTING COMPANY, INC. (Mitchell Black): This proposal is still in the hands of Arthur Pullis, Vice President at National Newark & Essex Bank. The bank is waiting for a copy of the Sales Agreement and IRS Forms from the parties involved.

In addition, an attachment to the proposal will change the scope of the proposal to include an agreement by both parties whereas Mitchell Black will buy the Assets and Balance Sheets of Elite with exclusive rights to the Corporation name.

TRI CITIES LIMO SERVICE: Now a Reality! This limousine company will service the Passaic, Nutley, Paterson, Newark and Lynhurst areas. It will eventually employ nine people. Presently there are two black partners, a full-time secretary, two employees and five (5) cars to carry out the initial operation. As of now the operations are fairly smooth. However, there are a few expected things that happened. It was understood that this was to be primarily a Black company with Black employees, barring no discrimination. The reverse has happened. There are all white employees. It seems like the "brothers & sisters" would not respond to the employment ads. They are having minor problems with their record keeping. Tom Greene and Jim Lindsey plan to visit them sometime this week. Lindsey also plans to make available to them auto discount buying information he possesses.

GEORGE ST. CLAIR: Princess Supermarket - Waiting for final documents necessary for SBA/Bank Closing on an \$80,000 loan. Closing anticipated within next two weeks. Store opening, possibly, mid-January, 1971. Considering the possibility of obtaining a person with strong management capabilities and experience to strengthen potential of the business.

ROBERT HOFFMANN (Educator & Researcher) - Institute for Training & Development

Proposes to operate consulting outfit to work with corporations and colleges in the area of human relations and the behavioral sciences. Mr. Eddleton and Mr. Hoffman have a meeting scheduled for December 10 to discuss his proposal and implementation. This business would initially employ 3. Financial requirements for budget year one - \$114,993.00.

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